

Date: June 23, 2023

To,

**National Stock Exchange of India Limited
("NSE"),**

The Listing Department

"Exchange Plaza", 5th Floor

Plot No. C/1, G Block, Bandra-Kurla Complex

Bandra (East), Mumbai – 400 051.

NSE Symbol: SULA

ISIN: INE142Q01026

To,

BSE Limited ("BSE"),

Corporate Relationship

Department,

2nd Floor, New Trading Ring,

P.J. Towers, Dalal Street,

Mumbai – 400 001.

BSE Scrip Code: 543711

ISIN: INE142Q01026

Sub: Summary of Proceedings of the 20th Annual General Meeting of the Company held on June 23, 2023

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**Listing Regulations**"), we are pleased to submit the summary of proceedings of the 20th Annual General Meeting ("**AGM**") of the Company held on Friday, June 23, 2023, through Video Conferencing / Other Audio-Visual Means. The AGM commenced at 11.00 a.m. (IST) and concluded at 12:15 p.m. (IST) (including the time allowed for e-voting at the AGM).

The Company also facilitated the live webcast of the proceedings of the AGM.

The same will be made available on the Company's website at <https://sulavineyards.com/>

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Faithfully

For Sula Vineyards Limited

Ruchi Sathe

Company Secretary and Compliance officer

Membership No. A33566



Sula Vineyards Limited

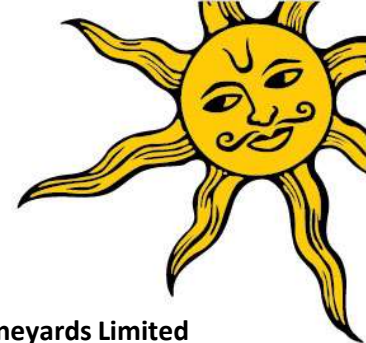
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 **Fax:** 022-2684 6064 **Email:** info@sulawines.com **CIN:** L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India **Tel:** +91 253 3027777/701

www.sulavineyards.com



Summary of the Proceedings of the 20th Annual General Meeting (“AGM”) of Sula Vineyards Limited held through Video Conferencing and Audio-Visual Means on Friday, June 23, 2023

The 20th Annual General Meeting (the “AGM”) of the Members of Sula Vineyards Limited (“the Company”) was held on Friday, June 23, 2023, at 11:00 a.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OVAM”). The Meeting concluded at 12:15 p.m. (including the time allowed for e-voting at the AGM and 15 minutes after the proceedings of the AGM was concluded by the Company Secretary).

Directors in attendance

Sr. No.	Name of the Director	Designation	Location
1.	Mr. Chetan Desai	Independent Director and the Chairperson of the Board and Audit Committee	Joined over VC from Registered Office in Mumbai
2.	Mr. Rajeev Samant	Managing Director and CEO and Chairperson of CSR Committee	Joined over VC from Nashik
3.	Mr. Alok Vajpeyi	Independent Director and Chairperson of Stakeholder Relationship Committee and Nomination and Remuneration Committee.	Joined over VC from Registered Office in Mumbai
4.	Ms. Sangeeta Pendurkar	Independent Director, and Chairperson of Risk Management Committee	Joined over VC
5.	Mr. Riyaz Amlani	Additional Independent Director	Joined over VC from Mumbai
6.	Mr. Roberto Italia	Non-Executive Nominee Director	Joined over VC from Switzerland
7.	Mr. Arjun Anand	Non-Executive Nominee Director	Joined over VC from Singapore

Chief Operating Officer and Company Secretary:

Sr. No.	Name of the Director	Designation	Location
1.	Mr. Chaitanya Rathi	Chief Operating Officer	Joined over VC from Registered Office in Mumbai
2.	Ms. Ruchi Sathe	Company Secretary and Compliance Officer	Joined over VC from Registered Office in Mumbai

Mr. Hardik Satiya from Statutory Auditors, Mr. Sunil Agrawal, Secretarial Auditors and Mr. Martinho Ferrao, Scrutinizer were also present through VC/ OVAM from their respective locations.



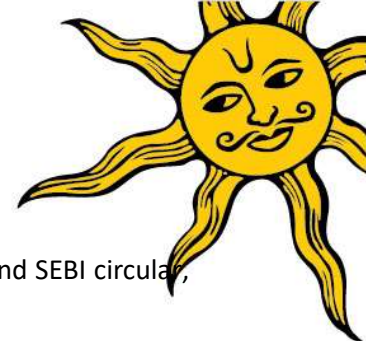
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**Members attending the Meeting**

83 Members attended the AGM through VC/ OVAM. In terms of the MCA circulars and SEBI circulars, the requirement of appointing proxies was not applicable.

Quorum:

The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

Voting facility for the 20th AGM:

Remote e-voting facility was made available to all the members holding shares as on the cut-off date, June 16, 2023, during the period commencing from 9.00 am on June 20, 2023, till 5.00 pm on June 22, 2023.

The Members, attending the meeting, who had the right to vote but had not cast their votes through remote e-Voting were given the opportunity to vote using the e-voting platform of NSDL, which was activated at the beginning of the meeting and was kept open for 15 minutes after conclusion of the proceedings of the meeting.

Proceedings of the Meeting:

Mr. Chetan Desai, being the Chairman of the Board, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present.

The Company Secretary welcomed the Members and other attendees for the meeting. Ms. Ruchi Sathe informed that the 20th AGM was being held through VC/ OAVM in accordance with the provisions of Companies Act, 2013 and various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Company has enabled the Members to participate in the 20th AGM through the VC/ OAVM facility provided by National Securities Depository Limited.

It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who had joined the meeting through VC/ OAVM and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Ms. Martinho Ferrao & Associates, Practising Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

The Chairperson introduced the Board of Directors to the shareholders.

Thereafter, the Chairperson mentioned that the Notice of the 20th AGM along with the Annual Report for FY 2023 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. June 23, 2023 and whose e-mail IDs were registered with the Company/ Depositories. The Chairperson informed that the Annual Report containing the financial statements, board's report, auditor's report, and other reports along with notice of this meeting were already circulated to the members at their registered email address and taken as read.

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Further, as there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the statutory auditor's for the financial year ended March 31, 2023, were taken as read.

The Chairperson then handed over the proceedings to Mr. Rajeev Samant, Managing Director and CEO. Mr. Rajeev Samant gave an overview about the Company and Sula's journey over the past two decades.

Thereafter, Ms. Ruchi Sathe invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

Clarifications were provided by Mr. Rajeev Samant, Managing Director and CEO to the queries raised by the Members.

The following items of business as set out in the Notice of the 20th AGM, were transacted:

Sr. No.	Agenda/ business Items	Type of Resolutions
Ordinary Business		
1.	To receive, consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended March 31, 2023, including balance sheet as at March 31 2023, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors and the statutory auditors thereon; and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2023, including balance sheet as at March 31 2023, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the report of the statutory auditors thereon.	Ordinary
2.	To consider and declare final dividend for financial year 2022-23	Ordinary
3.	To re-appoint Mr. Roberto Italia (DIN: 09228481) as director, who retires by rotation and being eligible offers himself for re-appointment	Ordinary
4.	Regularization of appointment of Mr. Riyaz Amlani (DIN: 00261209) additional Independent Director as an Independent Director	Special

The Company Secretary announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to the Stock Exchanges and also will be placed on the website of the Company within 48 hours from the conclusion of the meeting.

The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

The scrutinizers' report was received and all the resolutions as set out in the Notice of the AGM were passed with requisite majority.



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